



<b>Department: Listing</b>	<b>Segment: Capital Market</b>
<b>Circular No: MSE/LIST/CIR/2025/520</b>	<b>Date: March 24, 2025</b>

---

**Subject : Updates on the SEBI Circular on the Industry Standards on “Minimum information to be provided for review of the Audit Committee and Shareholders for approval of a related party transaction”**

---

To All Listed Companies/Stakeholders,

This is with reference to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/18 dated February 14, 2025, with respect to Industry Standards note on “Minimum information to be provided for review of the Audit Committee and Shareholders for approval of a related party transaction” (“Industry Standards”) with effect from April 1, 2025. SEBI has received feedback from various stakeholders requesting extension of timeline for applicability of the Industry Standards.

Accordingly, SEBI has issued revised circular no SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/37 dated March 21, 2025 it has been decided that the effective date of the Circular shall be July 01, 2025.

The issued circular title, Minimum information to be provided for review of the Audit Committee and Shareholders for approval of a related party transaction is available on SEBI’s website:

<https://www.sebi.gov.in/legal/circulars/mar-2025/industry-standards-on-minimum-information-to-be-provided-for-review-of-the-audit-committee-and-shareholders-for-approval-of-a-related-party-transaction-92843.html>

A copy of the SEBI circular is available on the MSE website <https://www.msei.in/corporates/issuer-services/circulars-companies>.

All Listed companies and stakeholders are requested to take note and comply accordingly.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari  
AVP - Listing**

**Metropolitan Stock Exchange of India Limited**

Registered Office: 205A, 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070.

Tel: +91-22-6112 9000 | [customerservice@msei.in](mailto:customerservice@msei.in) | [www.msei.in](http://www.msei.in) | CIN: U65999MH2008PLC185856